



Fund Summary

The Teucium Corn Fund (CORN) provides investors an easy way to gain exposure to the price of corn futures in a brokerage account.

CORN: Did You Know?

- Corn is one of the most important agricultural commodities, used throughout the global economy as feed, fuel, starch, sweeteners and plastics.
- Demand for corn is rising due to world population growth and the expansion of the global middle class.
- Corn prices historically have a low correlation with U.S. equities making CORN a potentially attractive option for portfolio diversification.

CORN in Your Portfolio

- Commodities typically behave differently than other asset classes and can help enhance portfolio diversification.
- You can segment your commodity exposure (like you do with other asset classes) among various categories such as: Energy, Precious Metals, Agriculture, Industrial Metals, etc.
- CORN may be held as a core component of your overall exposure to agriculture.

Fund Facts

Ticker	CORN
CUSIP	88166A102
Inception	6/9/2010
Exchange	NYSE Arca
IIV	CORN-IV
Benchmark Index	TCORN
Expense Ratio*	1.11%
NAV**	\$14.82
Price**	\$14.80
Total Net Assets**	\$75.22M
Shares Outstanding**	5,075,004
Raw Beta vs S&P 500***	-0.016
Correlation vs S&P500***	-0.874

Contact Us

Individual Investors	(877) 376-0082
Financial Professionals	(860) 961-0767
Capital Markets	(802) 540-0019
Website	Teucium.com
Twitter	@TeuciumETFs

Teucium Corn ETF Performance as of 12/31/2019

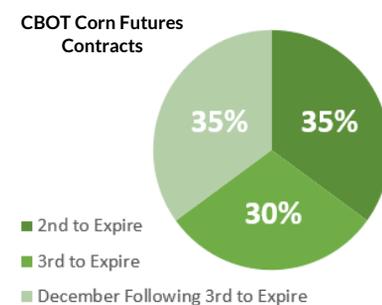
	Three Month	Year to Date	3 Year Annualized	5 Year Annualized	Inception Annualized
NAV	-2.64%	-7.99%	-7.57%	-11.05%	-5.32%
Price	-2.50%	-7.79%	-7.52%	-11.09%	-5.33%
Benchmark[^]	-2.23%	-6.92%	-5.95%	-8.74%	-1.80%

THE PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE, DOES NOT GUARANTEE FUTURE RESULTS AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE DATA QUOTED. SINCE INCEPTION ANNUALIZED VALUES INCLUDE SEED DATE OF 06.08.2010.

Fund Objective

The investment objective of the Fund is to have the daily changes in percentage terms of the Shares' Net Asset Value ("NAV") reflect the daily changes in percentage terms of a weighted average of the closing settlement prices for three futures contracts for corn ("Corn Futures Contracts") that are traded on the Chicago Board of Trade ("CBOT"), specifically (1) the second-to-expire CBOT Corn Futures Contract, weighted 35%, (2) the third-to-expire CBOT Corn Futures Contract, weighted 30%, and (3) the CBOT Corn Futures Contract expiring in the December following the expiration of the third-to-expire contract, weighted 35%.

Fund Holdings



Portfolio Diversification that Grows

[^]The benchmark is TCORN which is defined on page 2. The Benchmark reflects the futures values based on the CBOT prices, and is as reported by the New York Stock Exchange (NYSE). The Market Price used herein is the actual 4pm close price as reported by the NYSE.

* As of Prospectus dated 04.29.2019 (see risks and disclosure)

** As of 12.31.2019

*** CORN US Equity v SPX Index via Bloomberg using BETA <go> (06.09.2010 – 12.31.2019)

Data Bloomberg Finance L.P.



Definitions

Backwardation: A market condition in which a futures price is lower in the distant delivery months than in the near delivery months.

Raw Beta: The sensitivity measure that estimates the percentage price change of security given a 1% change in a representative market index. Raw beta measures the risk of a security relative to the market (represented by an index).

Chicago Board of Trade (CBOT): A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities. Now, the CBOT offers options and futures contracts on a wide range of products including metal, U.S. T-Bonds and energy.

Contango: A condition in which distant delivery prices for futures exceed spot prices, often due to the costs of storing and insuring the underlying commodity. Opposite of backwardation.

Correlation: A measure of how two securities move in the market in relation to one another, i.e.; in tandem or inversely. Correlation is represented by the correlation coefficient, which ranges between -1 and +1. A positive correlation coefficient of +1 implies that as one security moves, either up or down, the other security will move in the same direction. A negative correlation coefficient of -1 implies that if one security moves in one direction the other security moves in the opposite direction. A correlation of 0 means that the movements of the securities are not correlated.

Expense Ratio: Defined as the amount of income (loss) required for the redemption value at the end of one year to equal the selling price of the Share, as presented in the Form S-1 dated April 29, 2019.

Intraday Indicative Value (IIV): An Intraday Indicative Value is published by NYSE Alternext US for each Exchange Traded Product (ETP) as a reference value to be used in conjunction with other ETP market information.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price.

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Roll: When an investor replaces an existing futures position with a new one having a later expiration date.

S&P 500: SPX Index - An investment cannot be made directly in an index. Stocks in this example are represented by the Standard & Poor's 500, which is an unmanaged group of securities and considered to be representative of the stock market in general.

Spot: The futures contract month nearest expiration and delivery month for futures contracts.

Teucrium Corn (TCORN) Index: A weighted average of daily changes in the closing settlement prices of (1) the second-to-expire Corn Futures Contract traded on the CBOT, weighted 35%, (2) the third-to-expire CBOT Corn Futures Contract, weighted 30%, and (3) the CBOT Corn Futures Contract expiring in the December following the expiration month of third-to-expire contract, weighted 35%. To convert to an index, 100 is set to \$25, the opening day price of CORN.

Risks and Disclosure

• *Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.*

• *This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit the link below:*

www.Teucrium.com

• *The Fund is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.*

• *Because the Fund will invest primarily in corn futures contracts and other derivative instruments based on the price of corn, an investment in the Fund will subject the investor to the risks of the corn market, and this could result in substantial fluctuations in the price of the Fund's shares.*

• *Shares of the Fund are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and have no bank guarantee.*

• *Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in corn, and there are risks involved in such investments.*

• *Prior to the launch of the Teucrium Corn Fund, Teucrium Trading, LLC had never operated a commodity pool. Investors may choose to use the Fund as a vehicle to hedge against the risk of loss, and there are risks involved in such hedging activities.*

• *This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.*

• *Diversification does not ensure a profit or protect against loss.*

The Teucrium Funds have a patent on certain methodologies employed by the Funds.

Foreside Fund Services, LLC is the distributor for the Teucrium Corn Fund.

**We Designed Our ETFs To Be The Easiest Way To Access
Agricultural Commodities In A Brokerage Account**

